

## ITEMS REQUIRED FOR INDIVIDUALS TAX

### Tax changes for 2014

1. The ATO require us to include your mobile number, daytime phone number and email address on your tax return for 2014. So please provide these as part of your information.
2. **Temporary Budget repair levy.** An extra 2% tax when your income is over \$180,000
3. Medicare will increase by 0.5% from 1<sup>st</sup> July 2013.
4. Taxpayers will receive a tax receipt showing them where their tax dollars were used.
5. Eligibility for Newstart and Sickness Allowance will increase from 22 to 24 years, from 1<sup>st</sup> January 2015
6. Employee Super will increase to 9.5% from 1<sup>st</sup> July 2014

### Items required for 2013-14

**If you have changed address, phone number or any other personal details,** please pass these new details onto us so we can update your records with the ATO and on our system as well

1. We need your personal bank account details from 1/7/13 so your **Tax refund will go directly into your account.**  
**This includes BSB, Account number and the name attached to this account.**  
**Your refund may be delayed if you do not have this information.**
2. **If you are a new client :**  
We need a copy of your previous year's tax return & tax agent fee charged, details of your spouse and any children (name & date of births).
3. **Any Centrelink forms received** including if you received a tax free government pension.  
Also please provide estimates given to Centrelink for Family Tax benefit
4. **Did you Salary sacrifice in the 2013/14 year** If so please send us details of this.
5. **Have you paid superannuation contributions that we don't know about.**  
If you have paid the co-contribution or personal super we require fund name, account number, date and amount of the contribution.

If you have paid **personal super** please send the **acknowledgement letter** you will receive from your fund, after you send back the signed form to say you are claiming this payment on your tax.

6. **Family tax benefit for 2013/14**  
**Please call Centre link to check if you are registered as this will not be claimed on your tax return.**
7. **New born children**  
Details of name and date of birth
8. **Details of any private health insurance you have**  
We must have the Annual statement issued by your insurance provider, to complete your tax.

**9. Medical expenses**

**This may be the last year you can claim this. If you didn't claim this and use the offset last year you probably won't be eligible for 2013/14**

Did you spend over \$2120 on medical expenses? If so you will receive a 20% tax rebate for every dollar spent after this amount

Please download **annual tax statements from Medicare and your health fund** which summarises the amount received back from them and what you were out of pocket

Please provide your **MEDICARE** number to us

**10. Please forward your HELP Debt statement to our office**

**INCOME**

**11. All group certificates including Centrelink group certificates if applicable.**  
(if you have changed job description please let us know so we can update this on your tax return)

**12. All eligible termination payment documents**  
You will receive these if you have changed or ceased employment or withdrawn funds from your superannuation.

**13. Details of all interest earned**  
On accounts currently open and any that were closed during the past financial year. Include details of the Bank, account number and amount for each.

**14. Record of shares bought and sold or reconstructed/taken over during the financial year – unless already sent**  
If you have sold shares or any other investments, we need details of the purchase price and date.

**15. All share dividend slips – unless already sent**  
Even if the dividend has been reinvested to buy more shares.

**16. Income from Business activities, Trust and Partnership Distributions**

**17. Annual Tax Statements** from any Managed Funds & Capital Gains Statements (if applicable)

**18. Rental property information**  
Including annual summary from real estate agent and loan statements showing annual interest paid. Also details of other expenses which may not be shown on rental summary. If you have a depreciation schedule please send this also. If a new property or if property sold, also provide purchase/sale contract and any other relevant papers.

**DEDUCTIONS**

**19. Full details & receipts of work related expenses**  
1) Subscriptions 2) Donations 3) Work Related Kilometres up to 5000kms – Type of Car & Engine Size Required 4) Uniforms 5) Union Fees 6) Self Education 7) Income Protection and any other expenses for work.  
If you are not sure what is deductible, bring your receipts and ask us.

**20. Subscriptions to professional bodies - not including sporting or social club**

**21. Donations - Raffle tickets are not tax deductible**